Local Market Update – October 2020A FREE RESEARCH TOOL FROM MLSOK



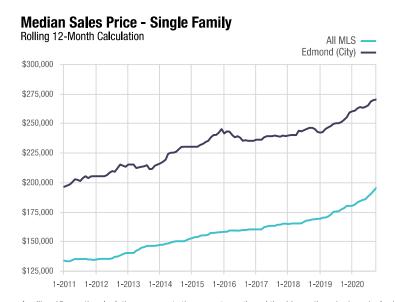
Edmond (City)

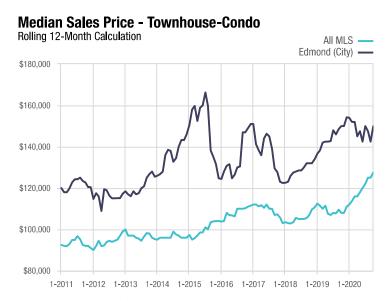
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	352	423	+ 20.2%	4,616	4,963	+ 7.5%		
Pending Sales	301	402	+ 33.6%	3,722	4,449	+ 19.5%		
Closed Sales	340	460	+ 35.3%	3,604	4,162	+ 15.5%		
Days on Market Until Sale	43	33	- 23.3%	45	38	- 15.6%		
Median Sales Price*	\$250,000	\$282,250	+ 12.9%	\$256,900	\$270,750	+ 5.4%		
Average Sales Price*	\$287,060	\$330,159	+ 15.0%	\$299,588	\$315,185	+ 5.2%		
Percent of List Price Received*	98.3%	99.2%	+ 0.9%	98.7%	99.1%	+ 0.4%		
Inventory of Homes for Sale	846	622	- 26.5%	_	_	_		
Months Supply of Inventory	2.4	1.5	- 37.5%	_	_	_		

Townhouse-Condo		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	9	6	- 33.3%	81	86	+ 6.2%		
Pending Sales	6	4	- 33.3%	70	81	+ 15.7%		
Closed Sales	5	8	+ 60.0%	67	82	+ 22.4%		
Days on Market Until Sale	30	12	- 60.0%	37	29	- 21.6%		
Median Sales Price*	\$121,000	\$233,450	+ 92.9%	\$151,500	\$142,500	- 5.9%		
Average Sales Price*	\$124,380	\$226,663	+ 82.2%	\$163,900	\$163,858	- 0.0%		
Percent of List Price Received*	97.0%	103.8%	+ 7.0%	97.9%	98.5%	+ 0.6%		
Inventory of Homes for Sale	13	10	- 23.1%	_	_	_		
Months Supply of Inventory	1.9	1.3	- 31.6%	_	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.