## **Local Market Update – August 2021**A FREE RESEARCH TOOL FROM MLSOK



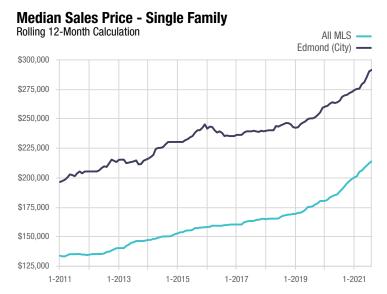
## **Edmond (City)**

Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

| Single Family                   |           | August    |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2020      | 2021      | % Change | Thru 8-2020 | Thru 8-2021  | % Change |  |  |
| New Listings                    | 496       | 488       | - 1.6%   | 4,031       | 3,732        | - 7.4%   |  |  |
| Pending Sales                   | 534       | 479       | - 10.3%  | 3,589       | 3,576        | - 0.4%   |  |  |
| Closed Sales                    | 540       | 444       | - 17.8%  | 3,225       | 3,229        | + 0.1%   |  |  |
| Days on Market Until Sale       | 41        | 12        | - 70.7%  | 40          | 21           | - 47.5%  |  |  |
| Median Sales Price*             | \$279,900 | \$314,107 | + 12.2%  | \$270,000   | \$299,100    | + 10.8%  |  |  |
| Average Sales Price*            | \$337,789 | \$361,849 | + 7.1%   | \$312,475   | \$352,285    | + 12.7%  |  |  |
| Percent of List Price Received* | 99.3%     | 101.0%    | + 1.7%   | 99.1%       | 100.6%       | + 1.5%   |  |  |
| Inventory of Homes for Sale     | 637       | 406       | - 36.3%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 1.6       | 1.0       | - 37.5%  |             |              |          |  |  |

| Townhouse-Condo                 | August    |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2020      | 2021      | % Change | Thru 8-2020  | Thru 8-2021 | % Change |  |
| New Listings                    | 9         | 10        | + 11.1%  | 65           | 75          | + 15.4%  |  |
| Pending Sales                   | 7         | 13        | + 85.7%  | 66           | 74          | + 12.1%  |  |
| Closed Sales                    | 13        | 4         | - 69.2%  | 65           | 59          | - 9.2%   |  |
| Days on Market Until Sale       | 13        | 38        | + 192.3% | 33           | 20          | - 39.4%  |  |
| Median Sales Price*             | \$134,900 | \$175,889 | + 30.4%  | \$140,500    | \$191,500   | + 36.3%  |  |
| Average Sales Price*            | \$150,254 | \$174,569 | + 16.2%  | \$158,207    | \$190,058   | + 20.1%  |  |
| Percent of List Price Received* | 98.9%     | 98.2%     | - 0.7%   | 97.9%        | 99.0%       | + 1.1%   |  |
| Inventory of Homes for Sale     | 7         | 9         | + 28.6%  |              | _           | _        |  |
| Months Supply of Inventory      | 0.9       | 1.1       | + 22.2%  |              | _           | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.