Local Market Update – February 2024 A FREE RESEARCH TOOL FROM MLSOK



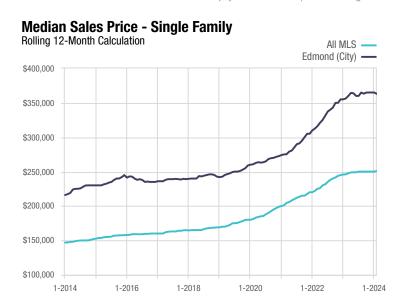
Edmond (City)

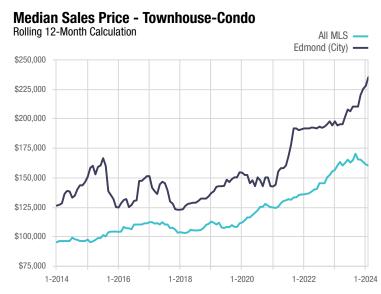
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family	mily February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	290	321	+ 10.7%	590	649	+ 10.0%	
Pending Sales	248	284	+ 14.5%	489	559	+ 14.3%	
Closed Sales	195	236	+ 21.0%	370	430	+ 16.2%	
Days on Market Until Sale	42	54	+ 28.6%	41	54	+ 31.7%	
Median Sales Price*	\$372,500	\$360,000	- 3.4%	\$360,000	\$355,000	- 1.4%	
Average Sales Price*	\$426,608	\$399,142	- 6.4%	\$432,158	\$412,169	- 4.6%	
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	98.8%	98.8%	0.0%	
Inventory of Homes for Sale	517	599	+ 15.9%		_	_	
Months Supply of Inventory	1.7	2.2	+ 29.4%		_	_	

Townhouse-Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	6	8	+ 33.3%	13	15	+ 15.4%	
Pending Sales	5	5	0.0%	8	10	+ 25.0%	
Closed Sales	3	7	+ 133.3%	4	8	+ 100.0%	
Days on Market Until Sale	5	38	+ 660.0%	13	39	+ 200.0%	
Median Sales Price*	\$185,000	\$280,000	+ 51.4%	\$195,000	\$286,700	+ 47.0%	
Average Sales Price*	\$248,967	\$296,426	+ 19.1%	\$237,975	\$296,048	+ 24.4%	
Percent of List Price Received*	99.3%	97.5%	- 1.8%	98.3%	97.8%	- 0.5%	
Inventory of Homes for Sale	6	13	+ 116.7%		_	_	
Months Supply of Inventory	1.1	2.0	+ 81.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.