Local Market Update – January 2024 A FREE RESEARCH TOOL FROM MLSOK

mls2k

Edmond (City)

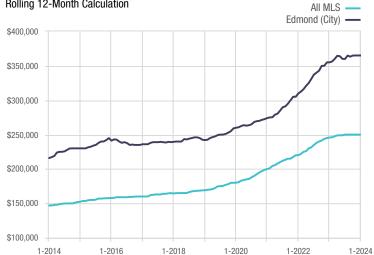
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	300	332	+ 10.7%	300	332	+ 10.7%		
Pending Sales	241	293	+ 21.6%	241	293	+ 21.6%		
Closed Sales	175	188	+ 7.4%	175	188	+ 7.4%		
Days on Market Until Sale	41	53	+ 29.3%	41	53	+ 29.3%		
Median Sales Price*	\$332,240	\$355,000	+ 6.9%	\$332,240	\$355,000	+ 6.9%		
Average Sales Price*	\$438,342	\$431,078	- 1.7%	\$438,342	\$431,078	- 1.7%		
Percent of List Price Received*	98.6%	98.4%	- 0.2%	98.6%	98.4%	- 0.2%		
Inventory of Homes for Sale	530	610	+ 15.1%		_	_		
Months Supply of Inventory	1.7	2.2	+ 29.4%		_	_		

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	7	0.0%	7	7	0.0%	
Pending Sales	3	5	+ 66.7%	3	5	+ 66.7%	
Closed Sales	1	1	0.0%	1	1	0.0%	
Days on Market Until Sale	39	40	+ 2.6%	39	40	+ 2.6%	
Median Sales Price*	\$205,000	\$293,400	+ 43.1%	\$205,000	\$293,400	+ 43.1%	
Average Sales Price*	\$205,000	\$293,400	+ 43.1%	\$205,000	\$293,400	+ 43.1%	
Percent of List Price Received*	95.4%	100.0%	+ 4.8%	95.4%	100.0%	+ 4.8%	
Inventory of Homes for Sale	6	10	+ 66.7%		—	_	
Months Supply of Inventory	1.1	1.5	+ 36.4%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.