## **Local Market Update – December 2023**A FREE RESEARCH TOOL FROM MLSOK



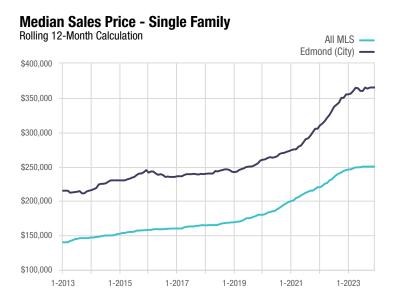
## **Edmond (City)**

Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change		
New Listings	189	224	+ 18.5%	4,418	4,030	- 8.8%		
Pending Sales	169	209	+ 23.7%	3,831	3,246	- 15.3%		
Closed Sales	229	211	- 7.9%	4,021	3,184	- 20.8%		
Days on Market Until Sale	29	36	+ 24.1%	18	36	+ 100.0%		
Median Sales Price*	\$328,000	\$339,764	+ 3.6%	\$355,000	\$365,000	+ 2.8%		
Average Sales Price*	\$400,526	\$391,583	- 2.2%	\$409,210	\$424,051	+ 3.6%		
Percent of List Price Received*	98.7%	98.3%	- 0.4%	101.1%	99.3%	- 1.8%		
Inventory of Homes for Sale	523	660	+ 26.2%		_	_		
Months Supply of Inventory	1.6	2.4	+ 50.0%			_		

Townhouse-Condo		December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	2	2	0.0%	70	93	+ 32.9%	
Pending Sales	3	2	- 33.3%	69	77	+ 11.6%	
Closed Sales	4	5	+ 25.0%	80	78	- 2.5%	
Days on Market Until Sale	5	25	+ 400.0%	16	27	+ 68.8%	
Median Sales Price*	\$170,500	\$294,100	+ 72.5%	\$194,000	\$225,000	+ 16.0%	
Average Sales Price*	\$151,500	\$295,545	+ 95.1%	\$223,522	\$255,239	+ 14.2%	
Percent of List Price Received*	97.0%	99.4%	+ 2.5%	101.0%	99.4%	- 1.6%	
Inventory of Homes for Sale	2	10	+ 400.0%		_	_	
Months Supply of Inventory	0.3	1.6	+ 433.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.