Local Market Update – August 2023A FREE RESEARCH TOOL FROM MLSOK



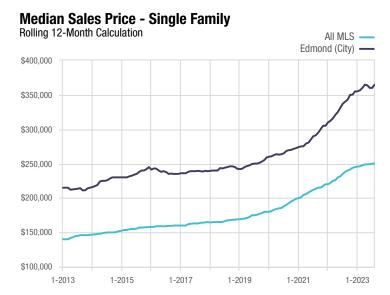
Edmond (City)

Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	364	409	+ 12.4%	3,335	2,966	- 11.1%	
Pending Sales	347	312	- 10.1%	2,933	2,406	- 18.0%	
Closed Sales	435	297	- 31.7%	2,888	2,238	- 22.5%	
Days on Market Until Sale	14	31	+ 121.4%	16	36	+ 125.0%	
Median Sales Price*	\$345,000	\$360,840	+ 4.6%	\$355,000	\$369,450	+ 4.1%	
Average Sales Price*	\$403,387	\$413,899	+ 2.6%	\$408,923	\$427,716	+ 4.6%	
Percent of List Price Received*	100.5%	99.2%	- 1.3%	101.9%	99.4%	- 2.5%	
Inventory of Homes for Sale	545	681	+ 25.0%		_	_	
Months Supply of Inventory	1.5	2.5	+ 66.7%		_	_	

Townhouse-Condo	August			Year to Date			
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	5	7	+ 40.0%	56	75	+ 33.9%	
Pending Sales	5	15	+ 200.0%	57	63	+ 10.5%	
Closed Sales	10	8	- 20.0%	60	49	- 18.3%	
Days on Market Until Sale	5	24	+ 380.0%	14	18	+ 28.6%	
Median Sales Price*	\$183,500	\$267,375	+ 45.7%	\$192,773	\$210,000	+ 8.9%	
Average Sales Price*	\$188,375	\$253,069	+ 34.3%	\$217,088	\$243,053	+ 12.0%	
Percent of List Price Received*	99.8%	98.5%	- 1.3%	101.5%	99.4%	- 2.1%	
Inventory of Homes for Sale	1	10	+ 900.0%		_	_	
Months Supply of Inventory	0.1	1.6	+ 1,500.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.