Local Market Update – July 2023 A FREE RESEARCH TOOL FROM MLSOK



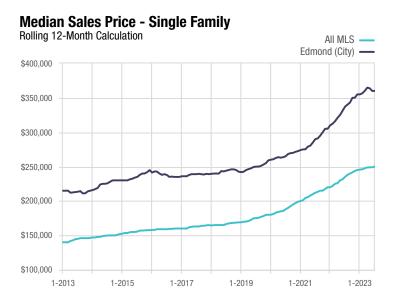
Edmond (City)

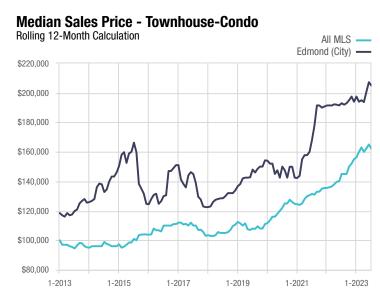
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	515	399	- 22.5%	2,971	2,605	- 12.3%	
Pending Sales	372	308	- 17.2%	2,586	2,127	- 17.7%	
Closed Sales	388	301	- 22.4%	2,453	1,931	- 21.3%	
Days on Market Until Sale	12	30	+ 150.0%	16	37	+ 131.3%	
Median Sales Price*	\$373,852	\$375,340	+ 0.4%	\$355,284	\$369,999	+ 4.1%	
Average Sales Price*	\$420,803	\$447,092	+ 6.2%	\$409,905	\$430,296	+ 5.0%	
Percent of List Price Received*	101.5%	99.7%	- 1.8%	102.1%	99.5%	- 2.5%	
Inventory of Homes for Sale	568	644	+ 13.4%		_	_	
Months Supply of Inventory	1.6	2.3	+ 43.8%		_		

Townhouse-Condo	July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	7	6	- 14.3%	51	68	+ 33.3%	
Pending Sales	9	8	- 11.1%	52	48	- 7.7%	
Closed Sales	14	4	- 71.4%	50	40	- 20.0%	
Days on Market Until Sale	25	15	- 40.0%	15	17	+ 13.3%	
Median Sales Price*	\$259,500	\$201,000	- 22.5%	\$196,250	\$208,750	+ 6.4%	
Average Sales Price*	\$252,600	\$214,840	- 14.9%	\$222,831	\$238,005	+ 6.8%	
Percent of List Price Received*	100.8%	98.4%	- 2.4%	101.8%	99.6%	- 2.2%	
Inventory of Homes for Sale	1	18	+ 1,700.0%		_	_	
Months Supply of Inventory	0.1	3.3	+ 3,200.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.