Local Market Update – February 2023 A FREE RESEARCH TOOL FROM MLSOK



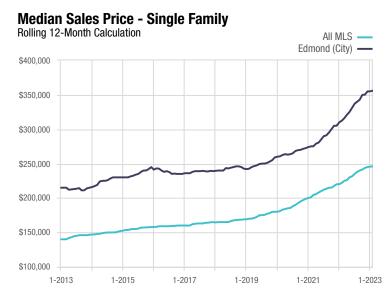
Edmond (City)

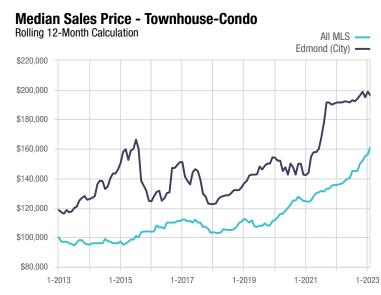
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	271	316	+ 16.6%	554	629	+ 13.5%	
Pending Sales	294	274	- 6.8%	623	518	- 16.9%	
Closed Sales	266	189	- 28.9%	498	363	- 27.1%	
Days on Market Until Sale	21	42	+ 100.0%	22	41	+ 86.4%	
Median Sales Price*	\$352,340	\$371,340	+ 5.4%	\$331,000	\$359,900	+ 8.7%	
Average Sales Price*	\$407,654	\$425,796	+ 4.5%	\$387,784	\$432,026	+ 11.4%	
Percent of List Price Received*	101.4%	99.0%	- 2.4%	100.9%	98.8%	- 2.1%	
Inventory of Homes for Sale	204	568	+ 178.4%		_	_	
Months Supply of Inventory	0.5	1.8	+ 260.0%		_		

Townhouse-Condo	February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	6	5	- 16.7%	12	12	0.0%	
Pending Sales	3	5	+ 66.7%	11	8	- 27.3%	
Closed Sales	6	2	- 66.7%	8	3	- 62.5%	
Days on Market Until Sale	2	5	+ 150.0%	2	16	+ 700.0%	
Median Sales Price*	\$208,000	\$302,450	+ 45.4%	\$196,000	\$205,000	+ 4.6%	
Average Sales Price*	\$206,833	\$302,450	+ 46.2%	\$192,988	\$269,967	+ 39.9%	
Percent of List Price Received*	101.8%	100.0%	- 1.8%	101.4%	98.5%	- 2.9%	
Inventory of Homes for Sale	3	4	+ 33.3%		_	_	
Months Supply of Inventory	0.4	0.7	+ 75.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.